

THE PROOF OF FACTS

in response to nGOs*
accusations against **GÉCAMINES**

ACCUSATIONS VOICED BY SOME nGOs*



GÉCAMINES misappropriated funds

GÉCAMINES embezzled a total of \$750 M, out of \$1.575 billion in revenues derived from partnerships over the 2011-2014 period



GÉCAMINES does not contribute to the State budget

Over the 2009-2014 period, **GÉCAMINES** only contributed \$75 M



GÉCAMINES does not invest in its own mining operations

GÉCAMINES favours the short term over reconstruction, despite claims to the contrary



GÉCAMINES is directly responsible for the country's wealth distribution imbalance

GÉCAMINES breeds corruption by embezzling funds that benefit the powers-that-be

HARD FACTS PROVIDED BY **GECAMINES**

In reality, revenues from partnerships over this period amounted to **\$1.294 M**, and **100% of these funds** are reported in the **GÉCAMINES** financial statements

Over this period, the recorded contributions from **GÉCAMINES** amounted to **\$372 M**

Between 2009 and 2016, **GÉCAMINES** made advanced tax payments totalling **\$301 M**

Over the 2010-2014 period, **GÉCAMINES** invested **\$860 M** in its mining operations and in new projects

This was caused by the 2002 Mining Code and by the system introduced by multinational corporations in the mining sector, **which has led to depriving the State and GÉCAMINES** of expected profits.

The State and **GÉCAMINES** identified a **\$4.9 billion** shortfall over the 2005-2016 period



GECAMINES

For more
information, visit
www.gecamines.cd